

Final Energy and Utilities Rates – Fiscal Year 2024-2025

In September 2023, Facilities Management issued estimated utilities rates for FY24-25 based on the best information available at the time regarding projected fuel and utility prices. In May 2024, the City of Charlottesville provided Facilities Management with their projected FY25 rates. This resulted in an increase to the water, sewer, heat and chilled water utility rates.

The cost of electricity fluctuates during the fiscal year due to the addition or removal of riders or supplemental charges that allow Dominion to recover for specific programs and the increase or decrease in electricity fuel charges. Beginning in FY25, Facilities Management will implement a purchase commodity adjustment (PCA) for electricity. Similar to the purchase fuel adjustment (PFA) for the heat commodity, it automatically adjusts the electricity commodity cost billed to customers one month after the cost is incurred by Facilities Management. These adjustments are in place to ensure the increase or decrease to commodity costs in a volatile market are passed to the customer in the year they are incurred.

Utility	2024-25 Final Rates	Weighted Change From 2023-24
Chilled Water	\$22.3033 / MMBtu	16.24%
Electricity	\$0.1148 / kWh	20.05%
Heat	\$31.7491 / MMBtu	8.93%
Sanitary Sewer	\$1.7604 / CGal	9.73%
Water	\$1.3310 / CGal	24.27%
Storm Water	\$0.1023 / SF	-0.93%
WEIGHTED AVERAGE:		15.24%

Please direct questions to the contact information listed below.

Blake Watson
 Director of Business Services
jbw7d@virginia.edu
 434-982-5075

Paul Zmick
 Director of Energy and Utilities
pgz5z@virginia.edu
 434-982-5883