Facilities Management

# Final Energy and Utilities Rates – Fiscal Year 2023-2024

In September 2022, Facilities Management issued estimated utilities rates for FY23-24 based on the best information available at the time regarding projected fuel and utility prices. The most recent forecasts of the cost to purchase electricity, coal, gas, and oil for the next year will not change the preliminary weighted average increase of 3.98% from the current year.

As a reminder, the heat commodity preliminary rate does not include the current volatile coal and natural gas cost. If these costs continue, UVA could see an additional 15% increase ($32.6941/MMBtu) in the heat commodity via the purchase fuel adjustment. The purchase fuel adjustment automatically adjusts the heat commodity cost billed to customers one month after the cost is incurred by Facilities Management. This adjustment is in place to ensure commodity cost increases or decreases in a volatile market are passed to the customer in the year they are incurred.

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| **Utility** | **2023-24**  **Final Rates** | **Weighted Change**  **From 2022-23** |
| **Chilled Water** | $19.1879 / MMBtu | 7.56% |
| **Electricity** | $0.0956 / kWh | 0.33% |
| **Heat** | $29.1475 / MMBtu | 6.78% |
| **Sanitary Sewer** | $1.6043 / CGal | -0.07% |
| **Water** | $1.0711/ CGal | -1.94% |
| **Storm Water** | $0.1033 / SF | 6.98% |
| **WEIGHTED AVERAGE:** |  | **3.98%** |

Please direct questions to the contact information listed below.

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