

Preliminary Energy and Utilities Rates – Fiscal Year 2022-2023

For planning purposes, Facilities Management developed the following preliminary rates for the 2022-2023 fiscal period.

The heat rate will increase 12.52% primarily due to the increase in the purchase cost of natural gas by 25.6%. This increase is primarily attributed to low production due to pandemic's impact to natural gas production operations, high demand due to increased exports of US gas overseas and general increase as US reopens, and recent gulf storms impacting production from gulf area. The stormwater rate will increase by 16.6% due to expanding requirements to comply with UVA's stormwater permit, including implementing additional measures to improve the water quality in our local streams and rivers. Facilities Management adjusted the consumption of all commodities based on a review of UVA's ten-year consumption trends, resulting in a slight increase in chilled water consumption and decrease in the consumption of all other commodities.

Utility	2022-23 Preliminary Rates	Weighted Change From 2021-22
Chilled Water	\$17.799 / MMBtu	-5.01%
Electricity	\$0.095 / kWh	1.27%
Heat	\$27.294 / MMBtu	12.52%
Sanitary Sewer	\$1.602 / CGal	4.13%
Water	\$1.096 / CGal	3.09%
Storm Water	\$0.101 / SF	16.66%
WEIGHTED AVERAGE:		3.0%

For questions regarding these rates, please contact me at 982-5075 or jbw7d@virginia.edu.

Blake Watson
Finance Director