

**Final Energy and Utilities Rates – Fiscal Year 2022-2023**

In October 2021, Facilities Management issued estimated utilities rates for FY22-23 based on the best information available at the time regarding projected fuel and utility prices. The most recent forecasts of the cost to purchase electricity, coal, gas, and oil for the next year will not change the preliminary weighted average increase of 3% from the current year.

As a reminder, the heat rate will increase 12.53% primarily due to the increase in the purchase cost of natural gas by 25.6%. This increase is primarily attributed to low production due to pandemic's impact to natural gas production operations, high demand due to increased exports of US gas overseas and general increase as US reopens, and recent gulf storms impacting production from gulf area. The stormwater rate will increase by 11.55% due to expanding requirements to comply with UVA's stormwater permit, including implementing additional measures to improve the water quality in our local streams and rivers. Facilities Management adjusted the consumption of all commodities based on a review of UVA's ten-year consumption trends, resulting in a slight increase in chilled water consumption and decrease in the consumption of all other commodities.

Utility	2022-23 Preliminary Rates	Weighted Change From 2021-22
<b>Chilled Water</b>	\$17.840 / MMBtu	-4.79%
<b>Electricity</b>	\$0.095 / kWh	1.25%
<b>Heat</b>	\$27.297 / MMBtu	12.53%
<b>Sanitary Sewer</b>	\$1.605 / CGal	4.35%
<b>Water</b>	\$1.092 / CGal	2.74%
<b>Storm Water</b>	\$0.097 / SF	11.55%
<b>WEIGHTED AVERAGE:</b>		<b>3.0%</b>

For questions regarding these rates, please contact me at 982-5075 or [jbw7d@virginia.edu](mailto:jbw7d@virginia.edu).

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