Facilities Management

# Preliminary Energy and Utilities Rates – Fiscal Year 2021-2022

For planning purposes, Facilities Management developed the following preliminary rates for the 2021-2022 fiscal period.

The purchase cost of electricity will increase by 7.39%. This increase is primarily attributed to the increase in riders or charges that allow Dominion Energy to recover expenses for specific projects without changing the base rate. Changes in riders are unpredictable as they are regularly adjusted over the life of projects, depending on their cost and performance. Facilities Management received notification of this rider increase in September 2020, with an immediate effective date. Given the current financial situation and the fact that the full financial impact of the rider will vary based on actual consumption, we will not change the FY21 electricity rate for this increase and will recover ~50% of this cost increase in FY22 and ~50% in FY23.

The remainder of the preliminary rates reflect the best available information at this time regarding projected fuel and utility prices.

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| **Utility** | **2021-22**  **Preliminary Rates** | **Weighted Change**  **From 2020-21** |
| **Chilled Water** | $18.737 / MMBtu | 5.20% |
| **Electricity** | $0.094 / kWh | 7.39% |
| **Heat** | $24.258 / MMBtu | 3.40% |
| **Sanitary Sewer** | $1.539 / CGal | 3.26% |
| **Water** | $1.063 / CGal | 3.25% |
| **Storm Water** | $0.087 / SF | 0.84% |
| **WEIGHTED AVERAGE:** |  | **5.21%** |

For questions regarding these rates, please contact me at 982-5075 or jbw7d@virginia.edu.

Blake Watson

Finance Director