

Final Energy and Utilities Rates – Fiscal Year 2021-2022

In October 2020, Facilities Management issued estimated utilities rates for FY21-22 based on the best information available at the time regarding projected fuel and utility prices, noting that the volatility of energy prices may have an impact on the final FY21-22 rates. The most recent forecasts of the cost to purchase electricity, coal, gas, and oil for next year will not change the preliminary rates, resulting in a weighted average change of 5.21% from the current year.

As a reminder, the purchase cost of electricity will increase by 7.39% due to an increase in riders. Given the current financial situation and the fact that the full financial impact of the rider will vary based on actual consumption, FM will recover ~50% of the electricity cost increase in FY22 and ~50% in FY23.

Utility	2021-22 Final Rates	Weighted Change From 2020-21
Chilled Water	\$18.737 / MMBtu	5.20%
Electricity	\$0.094 / kWh	7.39%
Heat	\$24.258 / MMBtu	3.40%
Sanitary Sewer	\$1.539 / CGal	3.26%
Water	\$1.063 / CGal	3.25%
Storm Water	\$0.087 / SF	0.84%
WEIGHTED AVERAGE:		5.21%

For questions regarding these rates, please contact me at 982-5075 or jbw7d@virginia.edu.

Blake Watson
Finance Director